



Renovating



your home or building

What financial help is available?

You live in Monaco

and want to renovate your home.

Where should you start? What grants can you apply for?

What can they be used for?

Find all the answers in this quide.





What sort of renovation work should you do?

Arrange an energy audit!

The audit will give you a clear picture of your building's heat loss and energy use, along with its greenhouse gas emissions.

It also looks at levels of interior comfort and provides a list of recommended settings and work that can be done to improve energy performance. (*)

The cost of the renovations and the expected energy savings are indicated in the audit report, so you can see at a glance what work is worth doing. Ask your building managing agent for an energy audit!

In addition, early birds can qualify for a special grant. The amount of the grant will gradually be reduced, until the audit becomes a legal requirement.

The energy audit report must be appended to every deed of sale or rental agreement. More and more banks now require an audit before offering a mortgage!

All you need to know about energy audits:



 $^{^*}$ The building energy audit has been a legal requirement since 1 January 2022 for buildings completed between 1930 and 1990. It will become mandatory:

[•] On 1 January 2025 for buildings completed between 1991 and 2013

[•] On 1 January 2028 for buildings completed before 1930.

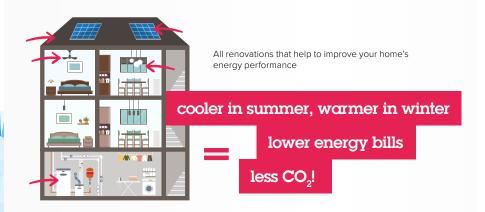
Renovating your home / building

Not only can renovations reduce your CO₂ emissions, but they can also:

- Improve your building's visual appeal;
- Reduce your energy bills;
- Increase the value of your property;
- Make the property more comfortable, all year round.

Did you know that 33% of the Principality's emissions come from the energy used in buildings? By renovating yours, you can play your part in Monaco's energy transition.

The Principality's ambitious target is to cut its **greenhouse gas emissions** by 55% by 2030, and to achieve full carbon neutrality by 2050.



What financial help is available for renovations?

The Government provides a number of different grants, all of which can be combined. They are designed to help you:

- Insulate your roof;
- Replace your single-glazed windows;
- Replace a collective boiler with a heat pump;
- Equip your home / office with thermostatic taps, fans, solar shading, etc.;
- Install solar panels on your roof, terrace, or walls;
- Fit external wall insulation and/or renovate shared areas of your property (help for landlords in the rent-controlled sector).

To work out how much financial assistance you could get to renovate your home or building, use the calculator on the MTE website:

https://energy-transition.gouv.mc/Energy-Transition

All financial assistance:



Keep in mind that:

- If you are replacing or repairing all or part of your roof or roof terrace, you will be required to install roof insulation;
- There is no specific financial help available for insulating external walls, unless the work is being done as part of a complete renovation (see below).

You want to renovate your building completely

Great idea!

By carrying out a complete renovation, you can combine a variety of measures to make your building more efficient and more comfortable to live or work in.

And by planning your building energy performance work, you are eligible for additional State assistance!

Under the "Exemplary Renovation Projects" scheme,

the government could fund up to

50% of the work,

including the design phase.



Contact a professional who has signed up to Monaco's BD2M sustainable buildings initiative (list available at:

https://energy-transition.gouv.mc/Energy-Transition/BD2M)

They will guide you through the technical aspects of your project (schedule of work), and the financial side (identifying the assistance you could be eligible for).



All the information you need

The Mission for Energy Transition (MTE) is here to help you with your renovation projects:

☑: transition-energetique@gouv.mc

\(\subseteq : 98 98 47 59 \)

18, Allée Lazare Sauvaigo

- https://energy-transition.gouv.mc/Energy-Transition
- https://pacte-coachcarbone.mc/en/
- Mission pour la Transition Energétique-Monaco
- mte_monaco
- in Mission pour la Transition Energétique-Monaco

